

## 2017 FINANCIAL SYNOPSIS—Lodge Operations

### Lodge Balance Sheet

<b>Assets</b>	
Cash	\$ 5,224,333
Accounts Receivable	\$ 231,138
Prepaid Expenses	\$ 1,241
Capital Equity	\$45,623,905*
<b>Liabilities</b>	
Accounts Payable	\$636,771*
Accrued Vacation Liability	\$ 223,717
Unexpended Donations	\$ 103,894
Long Term Debt (Lodge)	\$ 17,242,616*
Long Term Debt (Other)	\$ 378,901
Capital Surplus	\$ 2,217,251*
Accumulated Cash Surplus	\$ 3,918,991*
Capital Reserve	\$ 117,500
*Due to Capital Projects	

### Lodge Income Statement

Resident Revenue	\$ 5,022,952
Municipal Requisitions	\$ 1,061,957
Lodge Assistance Grant	\$ 1,341,699
Other Revenue & Grants	\$, 1,265,302
<b>Total Revenue</b>	<b>\$ 8,691,910</b>
Taxes	\$ 0
Utilities	\$ 719,435
Food/Housekeeping Supplies	\$ 972,919
Resident Services	\$ 55,332
Maintenance /Improvements	\$ 1,561,183
Staffing	\$ 4,560,078
Administration	\$ 426,978
Long Term Debt Interest	\$ 190,514
<b>Total Expenses</b>	<b>\$ 8,486,439</b>
<b>Excess (Shortfall)</b>	<b>\$ 205,471</b>

## 2017 FINANCIAL

### Housing Balance Sheet

<b>Assets</b>	
Cash	\$ 689,178
Accounts Receivable	\$ 222,734
Prepaid Expenses	\$ 223,065
Security Deposit Trust Account	\$ 24,499
<b>Liabilities</b>	
Accounts Payable	\$ 287,930
Accrued Vacation Liability	\$ 90,788
Unexpended Donations	\$ 43,866
Tenants Security Deposit	\$ 24,799
Restricted Operating Reserve	\$ 70,600
Due to ASHC	\$ 180,247

### Housing Income Statement

Resident Revenue	\$ 2,006,837
Utilities Recovered	\$ 284,241
Sundry Income	\$249,525
Operating Grant (from Province)	\$ 449,000
<b>Total Revenue</b>	<b>\$ 2,989,603</b>
Taxes	\$0
Utilities	\$ 717,667
Operating Expenses	\$ 75,065
Maintenance /Improvements	\$ 727,720
Staffing	\$ 967,690
Administration	\$ 357,955
<b>Total Expenses</b>	<b>\$ 2,846,097</b>
<b>Capital Asset/Amortization Exp</b>	<b>\$ 28,372</b>
<b>Due to ASHC (Province of AB)</b>	<b>\$ 180,247</b>

The Government of Alberta also funded \$3.036 million in Rent Supplements helping 706 households!

The detailed Audited Financial Statement is available through the Grande Spirit Foundation Administration Office  
9505-102 Ave, Grande Prairie, AB T8V 7G9 • Ph: 780-532-2905 Fax: 780-539-3155 • www.grandespirit.org

# Grande Spirit Foundation 2017 Annual Report



Lakeview grand opening ribbon cutting in Clairmont, August 2017.



## 2017 Board of Directors

City of Grande Prairie:	Clyde Blackburn	Town of Spirit River:	Denise Skoworodko
County of Grande Prairie:	Corey Beck	Town of Beaverlodge:	Judy Kokotilo-Bekkerus
Saddle Hills County:	Alvin Hubert	Town of Sexsmith:	Claude Lagace
MD of Greenview:	Roxie Rutt	Town of Wembley:	Cory Petersen
County of Birch Hills:	Denise Joudrey	Village of Rycroft :	Joanne Chelick
MD of Spirit River:	Elaine Garrow	Village of Hythe:	Brian Peterson

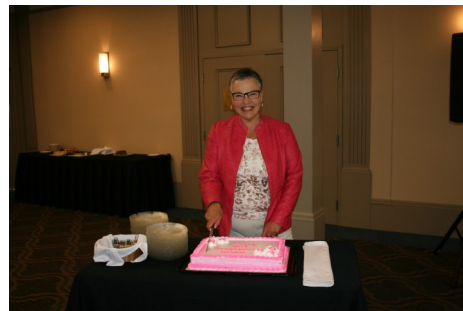
“We serve seniors, families, and individuals by providing quality, affordable housing”

## PORTFOLIO (At December 31, 2017)

Program Name	Total Units	Total Residents	Average Age	Average Rent Paid (per unit/month)	Operating Cost (per unit/month)	
<b>Seniors Lodge</b>						
Grande Prairie	385	334	85 years	\$1317	\$1750	
Spirit River	42	43	86 years	\$1289	\$2273	
<b>Provincial Programs</b>						
<b>Seniors Apartment</b>						
Grande Prairie	122	122	77 years	\$535	\$485	
Rural	156	153	76 years	\$500	\$723	
<b>Family Housing Direct Rental</b>						
Grande Prairie	40	112	(Adult) 42 years	\$369	\$986	
Rural	23	53	(Adult) 46 years	\$486	\$977	
<b>Family Housing Rent Supplement</b>						
Private Landlord Program	255	414	(Adult) 49 years	\$594	<b>Monthly Average Subsidy Paid</b>	
Direct to Tenant Program	125	295	(Adult) 42 years	\$457		
<b>Contract Management</b>						
Accessible Housing	17	25	(Adult) 48 years	\$446	<b>Affordable Rents</b>	
<b>Affordable Housing</b>						
Margaret Edgson Manor	70	131	(Adult) 44 years	\$725		
Hearthstone Manor	40	64	(Adult) 46 years	\$500—\$850		
<b>Total number of units</b>	<b>1275</b>					
<b>Total number of residents</b>	<b>1746</b>					

## TURNOVER 2017

	Move-outs	Move-ins
Lodge	113	144
Senior Apartment	71	57
Family Housing Direct Rental	20	19
Affordable Housing	37	32
Accessible Housing	1	0



Debbie Normington saying farewell to Grande Spirit Foundation after 23 years of service.



Wild Rose Manor Carnival

## STAFF PROFILE

Total Staff	138
Administrative Services	23
Food Services	21
Resident Services	57
Relief Staff	20
Maintenance Services	17
Annual Payroll	\$ 6,365,428

## WAITLIST (At December 31, 2017)

Seniors Lodge	61 Households
Seniors Apartment	60 Households
Senior Enhanced Apartment	71 Households
Family & Special Purpose Housing	443 Households



Heritage Lodge residents enjoying Down to Earth Petting Zoo  
l-r: Margret Benning, Denise Luken, Evelyn Taylor

## HIGHLIGHTS

- ➔ Continued work on \$2.2M Capital Fire Suppression System Upgrade in the Seniors Lodges
- ➔ Working on a new seniors housing facility in Spirit River area
- ➔ Lakeview held its grand opening in August 2017 and as of April 2018 has 97 resident
- ➔ With the 2017 Municipal elections, Grande Spirit Foundation has 5 new members joining the Board of Directors
- ➔ The Friends of the Grande Spirit Foundation raised over \$22,000 with the annual Fall Harvest Dinner for quality of life enhancements in senior facilities
- ➔ Completed Conceptual drawings for Amisk Court expansion in Beaverlodge