

GRANDE SPIRIT FOUNDATION 2020 ANNUAL REPORT



Staff at Wild Rose Manor celebrating Senior's Week 2020.

2020 FINANCIAL SYNOPSIS—Lodge Operations

Lodge Balance Sheet

Assets	
Cash	\$ 9,181,389
Accounts Receivable	\$ 314,218
Prepaid Expenses	\$ 38,969
Capital Equity	\$ 17,617,377
Liabilities	
Accounts Payable	\$ 603,207
Accrued Vacation Liability	\$ 369,846
Unexpended Donations	\$ 217,433
Long Term Debt (Lodge)	\$ 15,484,672
Long Term Debt (Other)	\$ 278,033
Capital Surplus	\$ 159,696
Accumulated Cash Surplus	\$ 2,409,689
Capital Reserve	\$ 4,080,000

Lodge Income Statement

Resident Revenue	\$ 7,692,750
Municipal Requisitions	\$ 1,241,058
Lodge Assistance Grant	\$ 1,738,422
Other Revenue & Grants	\$ 1,273,278
Total Revenue	\$ 11,945,508
Taxes	\$ 0
Utilities	\$ 965,162
Food/Housekeeping Supplies	\$ 1,310,764
Resident Services	\$ 103,660
Maintenance /Improvements	\$ 845,106
Staffing	\$ 6,262,724
Administration	\$ 498,283
Long Term Debt Interest	\$ 450,303
Total Expenses	\$ 10,436,002
Excess (Shortfall)	\$ 1,509,506

2020 FINANCIAL SYNOPSIS—Provincial Operations

Housing Balance Sheet

Assets	
Cash	\$ 3,169,696
Accounts Receivable	\$ 32,310
Prepaid Expenses	\$ 197,657
Security Deposit Trust Account	\$ 26,837
Liabilities	
Accounts Payable	\$ 295,967
Accrued Vacation Liability	\$ 122,231
Unexpended Donations	\$ 123,848
Tenants Security Deposit	\$ 26,837
Restricted Operating Reserve	\$ 70,600
Due to ASHC	\$ 160,322

Housing Income Statement

Resident Revenue	\$ 2,123,630
Utilities Recovered	\$ 277,497
Sundry Income	\$ 64,387
Operating Grant (from Province)	\$ 513,047
Total Revenue	\$ 2,978,561
Taxes	\$ 0
Utilities	\$ 688,947
Operating Expenses	\$ 83,168
Maintenance /Improvements	\$ 529,099
Staffing	\$ 1,110,636
Administration	\$ 406,385
Total Expenses	\$ 2,818,238
Capital Asset/Amortization Exp	\$ 10,977
Due to ASHC (Province of AB)	\$ (160,322)

The Government of Alberta also funded \$2.503 million in Rent Supplements helping 341 households!

The detailed Audited Financial Statement is available through the Grande Spirit Foundation Administration Office



2020 Board of Directors

City of Grande Prairie:	Chris Thiessen	Town of Spirit River:	Denise Skoworodko
County of Grande Prairie:	Corey Beck	Town of Beaverlodge:	Judy Kokotilo-Bekkerus
Saddle Hills County:	Alvin Hubert	Town of Sexsmith:	Isak Skjaveland
MD of Greenview:	Roxie Rutt	Town of Wembley:	Cory Gundersen
Birch Hills County:	Denise Joudrey	Village of Rycroft :	Joanne Chelick
MD of Spirit River:	Elaine Garrow	Village of Hythe:	Brian Peterson

“We provide quality housing that serves the needs of seniors, families, and individuals.”

PORTFOLIO (At December 31, 2020)

Program Name	Total Units	Total Residents	Average Age	Average Rent Paid	Operating Cost Per unit/month
Seniors Lodge					
Grande Prairie/Clairmont	385	402	84 years	\$1553	\$1876
Spirit River	42	33	82 years	\$1458	\$2723
Provincial Programs					
Seniors Apartments					
Grande Prairie	122	127	77 years	\$593	\$500
Rural	156	152	78 years	\$510	\$708
Family Housing Direct Rental					
Grande Prairie	40	102	33 years	\$455	\$1062
Rural	16	39	41 years	\$426	\$1145
Family Housing Rent Supplement					
Private Landlord Program	193	413	52 years	\$657	
Direct to Tenant Program	116	263	43 years	\$482	
Contract Management					
Accessible Housing	17	24	49 years	\$488	
Affordable Housing					
Margaret Edgson Manor	70	124	38 years	\$450-725	
Hearthstone Manor	40	64	37 years	\$475-850	
Total number of units	1197				
Total number of residents		1743			

TURNOVER

	Move-Outs	Move-ins
Lodge	130	111
Seniors Apartment	59	64
Family Housing Direct Rental	16	17
Affordable Housing	35	24
Accessible Housing	0	0



Resident Jean Rycroft receiving her "Wheelchair Learners Permit" at Lakeview.

STAFF PROFILE

Total Staff	176
Administrative Services	29
Food Services	23
Resident Services	57
Casual Staff	53
Maintenance Services	14
Annual Payroll	\$7,554,520

WAITLIST (AT DECEMBER 31, 2020)

Seniors Lodge	24 households
Seniors Apartment	125 households
Seniors Enhanced Apartment	15 households
Family & Special Purpose Housing	151 households



Residents at Heritage Lodge getting a visit from Cooper and Chase, thank you to Jill the Assistant Manager of Lakeview.

HIGHLIGHTS

- ➔ In 2020 The COVID-19 pandemic changed the lives of so many. 82% of Grande Spirit Foundation seniors have been vaccinated.
- ➔ The 2021-2026 Strategic Plan was completed in November 2020.
- ➔ Wendy Doucet, Friends of the Foundation Fundraising Coordinator, was recognized for her amazing dedication with many local awards including Volunteer of the Year with Grande Prairie Volunteer Services Bureau.
- ➔ The Maintenance Department kept busy with over 1600 work orders completed in 2020.
- ➔ The Friends of the Grande Spirit Foundation fundraising looked a bit different this year with a virtual wine draw and a non-event for the Harvest Dinner. The Wine Draw raised \$5,000 and the non-event raised over \$20,000. All funds raised are for the quality of life enhancements in senior facilities.



Pioneer Lodge resident Shirley Martin celebrating Senior's Week with an ice cream sundae.