

2021 FINANCIAL SYNOPSIS — LODGE OPERATIONS

Lodge Balance Sheet

Assets	
Cash	\$ 9,676,543
Accounts Receivable	\$ 377,418
Prepaid Expenses	\$ 57,204
Capital Equity	\$ 16,502,406
Liabilities	
Accounts Payable	\$ 640,663
Accrued Vacation Liability	\$ 367,008
Unexpected Donations	\$ 224,713
Deferred Revenue	\$ 8,636
Current Portion Long Term Debt	\$ 530,000
Long Term Debt (Lodge)	\$ 15,597,193
Deferred Capital Contributions	\$ 2,583,603
Accumulated Cash Surplus	\$ 2,793,694
Capital Reserve	\$ 3,868,062
Total	\$ 26,613,571

Lodge Income Statement

Resident Revenue	\$ 7,428,940
Municipal Requisitions	\$ 1,278,289
Lodge Assistance Grant	\$ 1,738,422
Other Revenue and Grants	\$ 1,906,033
Total Revenue	\$ 12,351,684
Taxes	\$ 0
Utilities	\$ 978,868
Food/Housekeeping Supplies	\$ 1,575,713
Operating Maintenance	\$ 457,842
Salaries and Benefits	\$ 6,809,309
Administration	\$ 528,482
Interest Costs	\$ 428,285
Other Expenses	\$ 295,512
Amortization	\$ 1,289,768
Total Expenses	\$ 12,372,778
Excess (Shortfall)	\$ (21,093)

2021 FINANCIAL SYNOPSIS — PROVINCIAL OPERATIONS

Housing Balance Sheet

Assets	
Cash	\$ 3,822,937
Accounts Receivable	\$ 69,926
Prepaid Expenses	\$ 181,919
Security Deposit Trust Account	\$ 22,651
Capital Equity	\$ 3,222,351
Liabilities	
Accounts Payable	\$ 289,206
Accrued Vacation Liability	\$ 122,336
Unexpected Donations	\$ 128,213
Tenant Security Deposit	\$ 22,651
Deferred Revenue	\$ 3,497,360
Long Term Debt	\$ 70,600
Deferred Capital Contributions	\$ 2,406,225
Accumulated Cash Surplus	\$ (32,935)
Capital Surplus	\$ 816,126
Total	\$ 7,319,782

Housing Income Statement

Resident Revenue	\$ 2,468,340
AHSC Operating Grant	\$ 461,235
Other Grants	\$ 143,170
Other Revenue	\$ 159
Total Revenue	\$ 3,072,904
Taxes	\$ 0
Utilities	\$ 724,840
Operating Expenditures	\$ 241,595
Operating Maintenance	\$ 429,835
Salaries and Benefits	\$ 1,199,639
Administration	\$ 487,338
Other Expenses	\$ 22,591
Total Expenses	\$ 3,105,839
Excess (Shortfall)	\$ (32,935)

GRANDE SPIRIT FOUNDATION 2021 ANNUAL REPORT



CAO Steve Madden volunteering for the dunk tank for Seniors Week at Wild Rose Manor



2021 Board of Directors

City of Grande Prairie:	Chris Thiessen	Town of Spirit River:	Denise Skoworodko
County of Grande Prairie:	Karen Rosvold	Town of Beaverlodge:	Judy Kokotilo-Bekkerus
Saddle Hills County:	Alvin Hubert	Town of Sexsmith:	Jonthan Siggelkow
MD of Greenview:	Tom Burton	Town of Wembley:	Tanya Skinner
Birch Hills County:	Denise Joudrey	Village of Rycroft:	Joanne Chelick
MD of Spirit River:	Elaine Garrow		

“We provide quality housing that serves the needs of our seniors, families and individuals.”

The Government of Alberta also funded \$2.339 million in Rent Supplements helping 391 households!

The detailed Audited Financial Statement is available through the Grande Spirit Foundation

Administration Office

PORTFOLIO (At December 31, 2021)

Program Name	Total Units	Total Residents	Avg Age	Avg Rent Paid	Operating Cost
				Per unit/month	
Seniors Lodge					
Grande Prairie/Clairmont	385	377	83 years	\$1544	\$2365
Spirit River	42	37	84 years	\$1477	\$2809
Provincial Programs					
Seniors Apartments					
Grande Prairie	122	127	76 years	\$601	\$539
Rural	156	147	78 years	\$615	\$706
Family Housing Direct Rental					
Grande Prairie	40	110	35 years	\$500	\$1267
Rural	15	27	49 years	\$483	\$1142
Family Housing Rent Supplement					
Private Landlord Program	102	140	48 years	\$725	
Rental Assistance Benefit	212	394	47 years	\$458	
Temporary Rental Assistance Benefit	19	44	36 years	\$ 212	
Contract Management					
Accessible Housing	17	23	50 years	\$474	
Affordable Housing					
Margaret Edgson Manor	70	112	54 years	\$450-725	
Hearthstone Manor	40	57	48 years	\$475-850	
Total number of units	1220				
Total number of residents	1595				

TURNOVER

	Move-Outs	Move-ins
Lodge	41	130
Seniors Apartment	55	56
Family Housing Direct Rental	20	15
Affordable Housing	46	36
Accessible Housing	3	2



Otto Selke enjoying a A&W Root beer Float for Father's Day.



Pioneer Resident, Adena Augier, enjoying Seniors Week activities.

STAFF PROFILE

Total Staff	166
Administrative Services	27
Food Services	22
Resident Services	59
Casual Staff	40
Maintenance Services	18
Annual Payroll	\$8,285,543

WAITLIST (AT DECEMBER 31, 2021)

Seniors Lodge	29 households
Seniors Apartment	116 households
Seniors Enhanced Apartment	9 households
Family & Special Purpose Housing	398 households



The Grinch visits Darlene and Larry Best at Lakeview!

HIGHLIGHTS

- ➔ In 2020 the COVID-19 pandemic changed the lives of so many and into 2021, over 80% of Grande Spirit Foundation seniors accessed covid vaccination.
- ➔ The 2021-2026 Strategic Plan was completed in November 2020 with staff working through 2021 on the plan and through business plan projects at Spirit River (partnerships), Continuing Care (advocacy), updating organizational structure (governance/reorganization) and reviewing energy projects (sustainability).
- ➔ In December of 2021, Grande Spirit Foundation and the Province of Alberta entered into an agreement with the Contractor, for the new Spirit River Lodge with construction starting in Spring 2022.
- ➔ The Maintenance Department kept busy with over 2600 work orders completed in 2021.
- ➔ The Friends of the Grande Spirit Foundation fundraised with a virtual non-event for the Harvest Dinner again in 2021. The non-event raised over \$20,000. All funds raised are for the quality of life enhancements in senior facilities.